Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006

# Message Text

PAGE 01 SEOUL 00951 140227Z

17
ACTION EB-07

INFO OCT-01 EA-06 ISO-00 AID-05 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-01 CEA-01 L-02

H-01 /068 W
---------- 024167
R 140207Z FEB 75
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC 8353

LIMITED OFFICIAL USE SEOUL 0951

E.O. 11652: N/A
TAGS: EGEN, IBRD, KS
SUBJECT: IBRD ECONOMIC SURVEY MISSION

REF: SEOUL 0947

1. FIVE-MAN IBRD ECONOMIC SURVEY MISSION TO KOREA CONCLUDED FOUR-WEEK VISIT FEBRUARY 13. ACCORDING TO TEAM LEADER, RICHARD DOSIK, THEIR REPORT WILL EXPRESS CONFIDENCE IN LONGER-TERM GROWTH PROSPECTS AND CONCERN OVER 1975 BALANCE OF PAYMENTS OUTLOOK. TEAM DEVELOPED ESTIMATES SIMILAR TO EMBASSY BOP ESTIMATES REPORTED REFTEL, WHICH INDICATE MUCH LARGER CURRENT ACCOUNT DEFICIT AND MUCH GREATER NEED FOR LONG-TERM CASH AND COMMODITY LOANS THAN IN OFFICIAL ROK FORECAST FOR 1975. REPORT WILL BE BRIEFER THAN USUAL AND WILL CONCENTRATE ON 1975 PROSPECTS IN VIEW OF WORLD UNCERTAINTIES.

2. DOSIK SAID THAT UPON HIS RETURN HE WILL PRESS HARD FOR IMMEDIATE APPROVAL OF $75 MILLION PROGRAM LOAN, WHICH HAS BEEN DELAYED FOR UNKNOWN REASONS. HE VIEWS FIRST HALF BOP DEFICIT AS MOST CRITICAL FACTOR IN 1975 BUT DOES NOT SEE ANY IMMEDIATE RELIEF IN
LIMITED OFFICIAL USE
LIMITED OFFICIAL USE

PAGE 02 SEOUL 00951 140227Z

SIGHT, EITHER THROUGH EXPORT RECOVERY OR NEW FINANCING SOURCES.

3. TEAM HOPES TO HAVE REPORT READY FOR REVIEW BY

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006

ROKG IN LATE APRIL AND FOR DISTRIBUTION WELL IN
ADVANCE OF CONSULTATIVE GROUP MEETING, TENTATIVELY
SCHEDULED FOR PARIS IN EARLY JULY.
SNEIDER

LIMITED OFFICIAL USE

FINANCING SOURCES.

3. TEAM HOPES TO HAVE REPORT READY FOR REVIEW BY
ROKG IN LATE APRIL AND FOR DISTRIBUTION WELL IN
ADVANCE OF CONSULTATIVE GROUP MEETING, TENTATIVELY
SCHEDULED FOR PARIS IN EARLY JULY.
SNEIDER

LIMITED OFFICIAL USE

<< END OF DOCUMENT >>

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006

# Message Attributes

**Automatic Decaptioning:** X
**Capture Date:** 26 AUG 1999
**Channel Indicators:** n/a
**Current Classification:** UNCLASSIFIED
**Concepts:** ECONOMIC CONDITIONS, SURVEYS
**Control Number:** n/a
**Copy:** SINGLE
**Draft Date:** 14 FEB 1975
**Decaption Date:** 01 JAN 1960
**Decaption Note:**
**Disposition Action:** RELEASED
**Disposition Approved on Date:**
**Disposition Authority:** MorefiRH
**Disposition Case Number:** n/a
**Disposition Comment:** 25 YEAR REVIEW
**Disposition Date:** 28 MAY 2004
**Disposition Event:**
**Disposition History:** n/a
**Disposition Reason:**
**Disposition Remarks:**
**Document Number:** 1975SEOUL00951
**Document Source:** ADS
**Document Unique ID:** 00
**Drafter:** n/a
**Enclosure:** n/a
**Executive Order:** N/A
**Errors:** n/a
**Film Number:** D750053-1095
**From:** SEOUL
**Handling Restrictions:** n/a
**Image Path:**
**ISecure:** 1
**Legacy Key:** link1975/newtext/t19750287/baaaaudx.tel
**Line Count:** 70
**Locator:** TEXT ON-LINE, TEXT ON MICROFILM
**Office:** ACTION EB
**Original Classification:** LIMITED OFFICIAL USE
**Original Handling Restrictions:** n/a
**Original Previous Classification:** n/a
**Original Previous Handling Restrictions:** n/a
**Page Count:** 2
**Previous Channel Indicators:**
**Previous Classification:** LIMITED OFFICIAL USE
**Previous Handling Restrictions:** n/a
**Reference:** n/a
**Review Action:** RELEASED, APPROVED
**Review Authority:** MorefiRH
**Review Comment:** n/a
**Review Content Flags:**
**Review Date:** 16 MAY 2003
**Review Event:**
**Review Exemptions:** n/a
**Review History:** RELEASED <16 MAY 2003 by ifshinsr>; APPROVED <19 MAY 2003 by MorefiRH>
**Review Markings:**

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

**Review Media Identifier:**
**Review Referrals:** n/a
**Review Release Date:** n/a
**Review Release Event:** n/a
**Review Transfer Date:**
**Review Withdrawn Fields:** n/a
**Secure:** OPEN
**Status:** NATIVE
**Subject:** n/a
**TAGS:** EGEN, KS, IBRD
**To:** STATE
**Type:** TE
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006